

Florence Park Social Club

AGM Report 2025/26

Introduction

As Treasurer, I submit this annual report for Florence Park Social Club covering the financial year ending 31 December 2025.

The year has seen continued financial strength for the Club with community engagement through bar operations, events, performances, talks, and social activities. While the hospitality sector continues to face rising operational costs, the Club has remained active and financially stable during a period of organisational transition.

Financial Summary

For the year ending 31 December 2025, the Club recorded:

- **Total income:** £73,338
- **Gross profit:** £41,257
- **Net result:** Loss of £637

This compares with a net surplus of £2,331.71 in 2024. It should be noted that the Social Club is not intended to retain a profit and, as such, a large sum was donated to the FPCA in December.

Income

The Club generated income from a range of community and bar activities including:

- Bar and item sales of **£69,040**
- Flo Park Talks donations of **£3,506**
- Performance ticket income of **£1,140**

The continued increase in community participation and events has contributed positively to turnover and visibility of the Club.

Expenditure

Major expenditure areas during the year included:

- Product costs: **£31,750**
- Wages: **£20,423**
- Rent and lease costs: **£6,191**
- Commissions and card processing fees: **£1,771**
- New Glasswasher: **£1,857**
- Repairs and maintenance: **£1,182**

The Club also incurred costs relating to performances, entertainment, utilities, supplies, and administration throughout the year.

Transfer to Florence Park Community Association

At the end of the financial year, the Club made a **charitable contribution of £12,000** to the Florence Park Community Association.

This transfer was made both to distribute the Club's surplus funds and to support the establishment of a new limited company structure to operate the bar in future.

The transferred funds are intended to assist with:

- Establishing the new company structure
- Legal and administrative setup costs
- Initial working capital requirements
- Supporting a smooth operational transition
- Strengthening governance and financial resilience

Although the transfer has significantly impacted the reported year-end result, the committee believes this represents a positive long-term investment in the future of Florence Park Social Club and its associated community activities.

Without this one-off transfer, the Club would have reported a positive operating surplus for the year.

Florence Park Social Club and Bar Ltd (FPSCAB)

Following the transfer of the bar operations into the new company structure, Florence Park Social Club and Bar Ltd (FPSCAB) has now begun trading and operating the bar on behalf of the wider community.

The new structure has been established to provide clearer operational governance, improve financial resilience, and support the long-term sustainability of hospitality activities at Florence Park.

For the period from January to April 2026, FPSCAB recorded:

- Turnover of **£28,536**
- Gross profit of **£15,711**
- Operating profit of **£6,847**

The largest areas of expenditure during this initial trading period were:

- Cost of sales: **£12,825**
- Cost of shutters: **£5,465**
- Staff costs: **£7,722**

We are encouraged by the company's early performance and believe that the new structure provides a solid operational foundation for the future management and development of the bar.

We have already been able to invest in improvements to the bar facilities, including the installation of new shutters, which enhance security while also improving the overall appearance of the room.

Work will continue throughout the coming year to refine systems, strengthen governance, and support sustainable growth while maintaining the community-focused ethos of Florence Park Social Club.

Looking Forward

The priorities for the coming year include:

- Supporting the successful operation of the new bar company
- Continuing to expand community events and activities
- Maintaining financial stability
- Developing volunteer and community involvement
- Improving facilities and operational resilience

The committee remains committed to ensuring Florence Park Social Club continues to thrive as a valued local community asset

Thanks

The committee would like to thank all staff, volunteers, performers, organisers, members, and supporters for their continued contribution throughout the year. Their time, commitment, and enthusiasm remain central to the success of the Club and the wider Florence Park community.