

**FLORENCE PARK COMMUNITY ASSOCIATION
AGM – 19 MARCH 2018
TREASURER'S REPORT**

INCOME

Our annual income for 2017 was £29,328. Main items (over £1000 per annum) were:

Room hire	£13,909
Rent from Social Club	£6761
Net receipts from entertainments	£3802
Community café	£2838
Grant	£1000

EXPENDITURE

Our annual expenses were £31,273. Main items (over £1000 per annum) were:

Centre manager	£8777
Cleaning	£5484
Heating and lighting	£4987
Water	£1292
Over-60's lunch club coordinator	£2765
Insurance	£1698
Repairs and renewals	£1411
Depreciation	£1344
TV and other licenses	£1098
Security	£1067

OVERALL

Our annual income fell by about £3400 between 2016 and 2017. The main sources of this downturn were room hire (£1909 lower than 2016, or 12% drop), entertainment receipts (£1752 lower than 2016, or 32% drop), and bar rent (£1239 lower than 2016, or 15% drop). These underperformances were partly offset by higher income from the community café (£1699 higher than 2016, or 150% increase).

Most expenses (bar water) were lower in 2017 than 2016, but the savings were offset by £1000 in payments on security, meaning that expenses overall in 2017 were £645 (or 2%) higher than 2016.

The increase in expenses and downturn in revenues meant that the FPCA incurred a loss of £1945 in 2017.

Scott Urban, Treasurer, FPCA, March 2018

Details of grants / ring-fenced money spent in 2017

Grant	Starting balance	Amount	Grant from	Spent 2017	Remaining
Over-60s lunch club activities	£389	£928	Collections by members	£770	£548
Maintenance/equipment	n/a	£1000	Tesco (Groundwork UK)	£1000	0