

Charity number: 304301

Florence Park Community Association

Income & Expenditure Account
Period from 25th March 2015 through to 31st December 2015

Andrew Watson Accountancy Limited
Chartered Accountants
Thame

Florence Park Community Association
Income & Expenditure Account
Period from 25th March 2015 through to 31st December 2015

	31/12/2015	31/12/2015	2014/15	2014/15
	£	£	£	£
Income				
Bar rent		6,750		11,315
Grants		2,500		4,742
Donations		102		113
Equipment café		-		75
Deposit account interest		3		23
Subscriptions		738		1,039
Receipts from entertainments	1,001		4,079	
Entertainment expenses	-	1,001	(1,696)	2,383
Room hire		12,402		16,366
News letter		225		-
		23,721		36,056
Overheads				
Heating & lighting	5,984		6,816	
Water	228		812	
Administrator	6,194		11,258	
Grants allocated to capital expenditure	1,500		-	
Over 60's co-ordinator	710		-	
Insurance	1,006		1,688	
Rates	324		366	
Cleaning materials	-		928	
Cleaning contractor	4,462		6,233	
Repairs & renewals	300		1,417	
Accountancy	350		475	
TV and other licences	704		170	
Printing & stationery	99		346	
Telephone	(233)		719	
Sundries	256		102	
Depreciation	1,413		1,415	
		23,297		32,745
Net (deficit)/surplus for year		424		3,311

Florence Park Community Association
Balance Sheet
As at 31st December 2015

Fixed Assets	31/12/2015		24/12/2015	
	£	£	£	£
<u>Improvements to property</u>				
Balance b/fwd	25,742		27,097	
Additions	-		0	
	<u>25,742</u>		<u>27,097</u>	
Depreciation	<u>1,287</u>	24,455	<u>1,355</u>	25,742
 <u>Furniture & equipment</u>				
Balance b/fwd	1,140		1,200	
Additions	1,372		0	
	<u>2,512</u>		<u>1,200</u>	
Depreciation	<u>126</u>	2,386	<u>60</u>	1,140
		<u>26,841</u>		<u>26,882</u>
 Current Assets				
Cash & outstanding banking's	50		50	
Bank & cash	7,056		6,989	
Reserve account	0		9,317	
Deposit account	9,321		1	
Prepayments	<u>774</u>		<u>189.00</u>	
		17,201		16,546
 Current Liabilities				
Creditors & accruals		<u>875</u>		<u>685</u>
Net current assets		16,326		15,861
Net assets		<u>43,167</u>		<u>42,743</u>
 Represented by:				
Accumulated fund				
Balance b/fwd		42,743		39,432
Net (deficit)/surplus for year		424		3,311
		<u>43,167</u>		<u>42,743</u>

NB: As the charitable status was changed on 24th March 2015, the 2014 accounting period was extended to this date. The 2015 figures therefore refer to a fifteen month period (from 1st January 2014 to 24th March 2015), which is why 2014 appears to be missing

Florence Park Community Association
Balance Sheet
Analysis of accumulated reserves
As at 31st December 2015

General fund	40,050
Over 60's club food	391
Over 60's co-ordinator	1,220
Decorating/refurbishment	156
Furniture/Equipment	1,000
Pantomime	350

43,167

Independent examiner's report on the accounts

Report to the trustees of Florence Park Community Association, Charity Number 30431, for the period from 25th March 2015 through to 31st December 2015.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Watson Accountancy
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Oxfordshire
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03 March 2016