**AGM Treasurers Report 25/03/2021**

The first 3 months of 2020 got off to a flying start with a record-breaking panto as well as increases in other bookings and activities. This all led to a 12% increase in revenue compared with the same period in 2019. Added to this a new rent agreement with the Social Club was agreed with regular bar rent payments being made.

Lockdown changed everything. Even so the centre has adapted and continued to fulfil its objectives in helping those in and around the Florence Park community.

Financially, the centre has needed to adapt with most normal revenue streams effectively disappearing overnight. The Centre has benefited from a Government issued £11,500 grants to cover general lockdown expenses. Sara, the Centre Manager also was successful in securing 4 separate grants totalling £8,200 to fund the Friday free meals initiative, until the end of March 2021 (also covering the 2 days per week that centre manager dedicates to this intiative).

Garden based initiatives have been a further source of grant funding, with 2 successful applications totalling £3000 to fund a procurement and building of 2 covered spaces in the garden. The materials have been ordered and work will be starting in the next few weeks.

I’ve also been surprised and delighted with the generosity and support for the centre. Donations in 2020 totalled £6,599. This is 600% increase in what was achieved in 2019, which in itself was a strong year in terms of donations. Much of this increase is down to the efforts of our amazing community. Some examples are:

* Sheila Tree whose masks raised almost £1000
* FloGlo Vitual raised £1,400
* The other volunteer led events including the Virtual Variety nights, Day of the Dead, Quiz, Bingo and the winter lights event.
* Plus other generous donations from various individuals within the community and beyond

A huge thank you to everyone who has donated their time and/or money to help keep the Centre running through these difficult times.

We have also hosted several events, both online and in the centre garden.

* Evening with Peggy Seeger raised over £700
* Wine and Cheese evening
* Christmas sing-a-long in the garden.

Financially, the centre weathered the storm that was 2020 far better than any of us could have hoped 12 months ago. Like all of us, I’m very much looking forward – as we slowly emerge from lockdown – to the centre once again being open and active for everyone in our community.

Income and Expenditure summary for 2020 (2019 figures included for comparison)

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| --- | --- | --- |
|  | **2020** | **2019** |
| **Total Income** | £40,097 | £37,313 |
| **Total Expenditure** | £29,387 | £38,304 |
|  | **£10,710\*** | **-£991** |
|  | *(surplus)* | *(deficit)* |

\* £5,500 of reported surplus is ringfenced for the garden build and free Friday meals initiatives in 2021