

Charity number: 1159506

Florence Park Community Association  
Income & Expenditure Account  
for the year ended to 31st December 2016

Andrew Watson Accountancy Limited  
Chartered Accountants  
Thame

# Florence Park Community Association

## Income & Expenditure Account

### for the year ended to 31st December 2016

	<b>ACTUAL</b>		<i>ESTIMATED</i>		<b>ACTUAL</b>	
	01/01/2016 to 31/12/2016	01/01/2016 to 31/12/2016	<i>01/01/2015 to 31/12./2105</i>	<i>01/01/2015 to 31/12./2105</i>	25/03/2015 to 31/12/2015	25/03/2015 to 31/12/2015
	£	£			£	£
<b>Income</b>						
Bar rent		8,000		8,737		6,750
Grants		1,000		3,236		2,500
Donations		58		132		102
Café		1,139		-		-
Deposit account interest		67		4		3
Subscriptions		673		955		738
Net receipts from entertainments		5,554		1,296		1,001
Room hire		15,818		16,052		12,402
Newsletter		400		291		225
		<b>32,709</b>		<i>30,703</i>		<b>23,721</b>
<b>Overheads</b>						
Heating & lighting		5,202		7,745		5,984
Water		1,170		295		228
Administrator		9,490		8,017		6,194
Grants allocated to capital expenditure		-		1,941		1,500
Over 60's co-ordinator		2,970		919		710
Insurance		1,816		1,302		1,006
Rates		378		419		324
Cleaning		6,836		5,775		4,462
Repairs & renewals		-		388		300
Accountancy		450		453		350
TV and other licences		1,003		911		704
Printing & stationery		96		128		99
Telephone		17		(302)		(233)
Sundries		25		331		256
Bank charges		(213)		-		-
Depreciation		1,405		1,413		1,413
Security		-		-		-
		<b>30,645</b>		<i>29,735</i>		<b>23,297</b>
<b>Net surplus for year</b>		<b>2,064</b>		<i>968</i>		<b>424</b>

Florence Park Community Association  
Balance Sheet  
As at 31st December 2016

<b>Fixed Assets</b>	<b>31/12/2016</b>		31/12/2015	
	£	£	£	£
<u>Improvements to property</u>				
Balance b/fwd	24,455		25,742	
Additions	-		-	
	<u>24,455</u>		<u>25,742</u>	
Depreciation	1,223	23,232	1,287	24,455
<u>Furniture &amp; equipment</u>				
Balance b/fwd	2,386		1,140	
Additions	1,123		1,372	
	<u>3,509</u>		<u>2,512</u>	
Depreciation	182	3,327	126	2,386
		<u>26,559</u>		<u>26,841</u>
 <b>Current Assets</b>				
Cash & outstanding banking's	50		50	
Bank & cash	9,488		7,056	
Deposit account	9,324		9,321	
Prepayments	1,078		774	
		<u>19,940</u>		<u>17,201</u>
 <b>Current Liabilities</b>				
Creditors & accruals		<u>1,268</u>		<u>875</u>
 <b>Net current assets</b>		<b>18,672</b>		16,326
 <b>Net assets</b>		<u><u>45,231</u></u>		<u><u>43,167</u></u>
 <b>Represented by:</b>				
Accumulated fund				
Balance b/fwd		43,167		42,743
Net (deficit)/surplus for year		2,064		424
		<u><u>45,231</u></u>		<u><u>43,167</u></u>

Florence Park Community Association  
 Balance Sheet  
 Analysis of accumulated reserves  
 As at 31st December 2016

General fund	43,529		40,400
Activity grants			
Over 60's co-ordinator	175		
Over 60's club food	138		
Over 60's club activities	<u>389</u>		391
	702		1,220
Maintenance grants			
Decorating/refurbishmen	1,000		156
Furniture/Equipment	<u>-</u>		1,000
	1,000		
	<u>45,231</u>		<u>43,167</u>

# Independent examiner's report on the accounts

## **Report to the trustees of Florence Park Community Association, Charity Number 1159506, for the year ended 31st December 2016.**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Watson Accountancy  
Chartered Accountants  
18 Chinnor Road  
Thame  
Oxfordshire  
OX9 3LW

08 March 2017