

Charity number: 1159506

Florence Park Community Association

Financial Statements for the year ending
31st December 2017

Andrew Watson Accountancy Limited
Chartered Accountants
Thame

Florence Park Community Association
Income & Expenditure Account
Year though to 31st December 2017

	31/12/2017	31/12/2017	31/12/2016	31/12/2016
	£	£	£	£
Income				
Bar rent		6,761		8,000
Grants		1,000		1,000
Donations		120		58
Community café		2,838		1,139
Deposit account interest		4		67
Subscriptions		599		673
Entertainments		3,802		5,554
Room hire		13,909		15,818
News letter		295		400
		29,328		32,709
Overheads				
Heating & lighting	4,987		5,202	
Water	1,292		1,170	
Administrator	8,777		9,490	
Over 60's co-ordinator	2,765		2,970	
Insurance	1,698		1,816	
Rates	389		378	
Cleaning	5,484		6,836	
Repairs & renewals	1,411		-	
Accountancy	450		450	
Other professional fees	400		-	
TV and other licences	1,098		1,003	
Printing & stationery	95		96	
Telephone	-		25	
Bank charges	16		(213)	
Depreciation	1,344		1,405	
Security	1,067		-	
		31,273		30,628
Net (deficit)/surplus for year		(1,945)		2,081

Florence Park Community Association
Balance Sheet
As at 31st December 2017

Fixed Assets	31/12/2017		24/12/2016	
	£	£	£	£
<u>Improvements to property</u>				
Balance b/fwd	23,232		24,455	
Additions	-		-	
	<u>23,232</u>		<u>24,455</u>	
Depreciation	<u>1,162</u>	22,070	<u>1,223</u>	23,232
 <u>Furniture & equipment</u>				
Balance b/fwd	3,327		2,386	
Additions	-		1,123	
	<u>3,327</u>		<u>3,509</u>	
Depreciation	<u>182</u>	3,145	<u>182</u>	3,327
		<u>25,215</u>		<u>26,559</u>
 Current Assets				
Cash & outstanding banking's	3,991		50	
Bank & cash	8,238		9,488	
PayPal	336		-	
Deposit account	5,329		9,324	
Prepayments	<u>1,041</u>		<u>1,078.00</u>	
	18,935		19,940	
 Current Liabilities				
Creditors & accruals	<u>864</u>		<u>1,268</u>	
 Net current assets		18,071		18,672
 Net assets		<u><u>43,286</u></u>		<u><u>45,231</u></u>
 Represented by:				
Accumulated fund				
Balance b/fwd		45,231		43,167
Net (deficit)/surplus for year		(1,945)		2,064
		<u><u>43,286</u></u>		<u><u>45,231</u></u>

Independent examiner's report on the accounts

Report to the trustees of Florence Park Community Association, Charity Number 1159506, for the year to 31st December 2017.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Watson Accountancy
Chartered Accountants
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19 March 2018