

Charity number: 304301

Florence Park Community Association

Income & Expenditure Account

Period from 1st January 2014 through to 24th March 2015

Andrew Watson Accountancy Limited
Chartered Accountants
Thame

Florence Park Community Association
Income & Expenditure Account
Period from 1st January 2014 through to 24th March 2015

	2014/15	2014/15	2013	2013
	£	£	£	£
Income				
Bar rent		11,315		10,000
Grants		4,742		
Donations		113		810
Equipment café		75		204.00
Deposit account interest		23		72.00
Subscriptions		1,039		1,064
Receipts from entertainments	4,079		2,657	
Entertainment expenses	(1,696)	2,383	(1,769)	888
Room hire	<u>4,079</u>	<u>16,366</u>	<u>2,657</u>	<u>7,264</u>
		<u>36,056</u>		<u>20,302</u>
Overheads				
Bank charges	-		(782)	
Heating & lighting	6,816		4,004	
Water	812		524	
Wages	-		2,568	
Administrator	11,258		5,088	
Insurance	1,688		1,603	
Rates	366		358	
Cleaning materials	928		466	
Cleaning contractor	6,233		3,844	
Repairs & renewals	1,417		3,981	
Accountancy	475		450	
TV licence	170		146	
Printing & stationery	346		184	
Telephone	719		485	
Donations	-		50	
Sundries	102		480	
Depreciation	1,415		1,489	
	<u>32,745</u>		<u>24,938</u>	
Net (deficit)/surplus for year		<u><u>3,311</u></u>		<u><u>(4,636)</u></u>

Florence Park Community Association
Balance Sheet
As at 24th March 2015

Fixed Assets	2015		2013	
	£	£	£	£
<u>Improvements to property</u>				
Balance b/fwd	27,097		26,077	
Additions	-		2,446	
	<u>27,097</u>		<u>28,523</u>	
Depreciation	<u>1,355</u>	25,742	<u>1,426</u>	27,097
 <u>Furniture & equipment</u>				
Balance b/fwd	1,200		1,063	
Additions	-		200	
	<u>1,200</u>		<u>1,263</u>	
Depreciation	<u>60</u>	1,140	<u>63</u>	1,200
		<u>26,882</u>		<u>28,297</u>
 Current Assets				
Cash & outstanding banking's	50		1,800	
Bank & cash	6,989		2,780	
Reserve account	9,317		115	
Deposit account	1		9,180	
Prepayments	<u>189</u>		<u>-</u>	
		16,546		13,875
 Current Liabilities				
Creditors & accruals		<u>685</u>		<u>2,740</u>
 Net current assets		15,861		11,135
 Net assets		<u>42,743</u>		<u>39,432</u>
 Represented by:				
Accumulated fund				
Balance b/fwd		39,432		44,068
Net (deficit)/surplus for year		3,311		(4,636)
		<u>42,743</u>		<u>39,432</u>

NB: As the charitable status was changed on 24th March 2015, the 2014 accounting period was extended to this date. The 2015 figures therefore refer to a fifteen month period (from 1st January 2014 to 24th March 2015), which is why 2014 appears to be missing

Florence Park Community Association
Balance Sheet
Analysis of accumulated reserves
As at 24th March 2015

General fund	39,211
Over 60's club food	350
Over 60's co-ordinator	2,080
Decorating/refurbishment	220
Furniture/Equipment	882

42,743

Independent examiner's report on the accounts

Report to the trustees of Florence Park Community Association, Charity Number 30431, for the period from 1st January 2014 through to 24th March 2015.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Watson Accountancy
Chartered Accountants
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Oxfordshire
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12th October 2015